



**HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE REPORT
MEETING DATE: January 15, 2020**

The Hidden Valley Lake Community Services District Finance Committee met at the District office located at 19400 Hartmann Road, in Hidden Valley Lake, California.

Present were:

Director Mirbegan
Director Graves
Full Charge Bookkeeper, Trish Wilkinson
Administrative Assistant, Penny Cuadras
Norm Newell, CPA (via phone)

CALL TO ORDER

The meeting was called to order at 12:31 pm by Director Mirbegan.

APPROVAL OF AGENDA

On a motion made by Director Graves and seconded by Director Mirbegan the Committee unanimously approved the agenda.

DISCUSS:

Draft Audit Review with Smith & Newell

Following review and discussion of the 2018-19 Audit Report, the Committee recommend the Board accept the 2018-2019 Audit at the February 18th Regular Board Meeting.

DISCUSS:

Financial Reports

The Committee reviewed in detail the Financial reports for the period ending January 31, 2020.

DISCUSS:

Coyote Valley Plaza

The Committee discussed the recent purchase of the Plaza. Lien placed on the property by HVLCSO was not satisfied by First American Title when property sold. Staff are working with First American Title to recoup the defaulted amount.

DISCUSS:

CV Strategies Update

The Committee recommend the project be placed on hold pending review by the Interim General Manager.

DISCUSS:

Water / Sewer Availability Fees

The Committee discussed the Water and Sewer Availability Fees. Legal counsel has confirmed this is a legal assessment as fees were implemented prior to the 218 Law. The Committee continues to review this and recommends item go before the Board for further discussion.

DISCUSS:
Tax Payers Bond

Director Mirbegian updated the Committee of conversation with NBS regarding bonds, financial requirements and process to administrate a bond.

PUBLIC COMMENT

No public present

COMMITTEE MEMBER COMMENT

ITEMS FOR NEXT AGENDA

Access Road Project

ADJOURNMENT

The meeting was adjourned at 1:59 p.m.