



Hidden Valley Lake Community Services District
Finance Committee
AGENDA
Tuesday, December 14, 2021
12:30 PM

This meeting will be conducted with in person attendance permitted in accordance with county and state covid guidelines, including mask requirements for all those attending in person.

Public participation is welcome and encouraged. Members of the public shall be given the opportunity to comment on each agenda item before the Governing Board acts on that item, G.C. 54953.3. All other comments will be taken under Public Comment.

DATE: Tuesday, December 14, 2021

TIME: 12:30 PM

PLACE: Hidden Valley Lake CSD
Boardroom
19400 Hartmann Road
Hidden Valley Lake, CA

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL
4. APPROVAL OF AGENDA
5. REVIEW AND DISCUSS: Presentation of CalPERS OPEB Prefunding Program
6. REVIEW AND DISCUSS: Monthly Financial Reports & Disbursements
7. REVIEW AND DISCUSS: Recommendation for the Purchase of six hundred meters, radios, and stakes for approximately \$205,000 for the next phase in the AMI project
8. PUBLIC COMMENT
9. COMMITTEE MEMBER COMMENT
10. ITEMS FOR NEXT AGENDA
11. ADJOURN

Public records are available upon request. Board Packets are posted on our website at www.hvlcsd.org/Meetings. In compliance to the Americans with Disabilities Act, if you need special accommodations to participate in or attend the meeting, please contact the District Office at (707)987-9201 at least 48 hours prior to the scheduled meeting.

CalPERS Prefunding Programs

California Employers Retiree Benefit Trust
(CERBT)

Hidden Valley Lake Community Services District

Hidden Valley Lake CSD's OPEB Liabilities

OPEB Actuarial Valuation Report by MacLeod Watts

Valuation Date	6/30/2020
Total Participants <small>(Actives + Retirees = Total Participants)</small>	10 + 3 = 13
Discount Rate (Assumed Rate of Return)	2.45%
Total OPEB Liability	\$1,284,609
OPEB Trust Assets	\$0
Net OPEB Liability (Balance Sheet)	\$1,284,609
Funded Status	0%

Why Should You Prefund OPEB?

Increase investment income

- Outperform County Treasury & LAIF
- Build a larger base of assets to increase earnings

Reduce unfunded liabilities
and contributions

- Trust assets reduce liabilities
- Higher discount rates reduce liabilities and contributions

Prudent financial
management

- Improves financial reporting outcomes
- Contributes to preserving positive credit ratings

CERBT Customer: Then and Now

Initial contribution: 6/21/2010

OPEB Funding Policy: Contribute 100% of ADC

Fiscal Year Ending	6/30/2008 (Pay-Go)	6/30/2019 (Prefund)
Discount Rate	4.25%	7.28%
Total OPEB Liability	\$7,869,000	\$4,323,267
Cumulative CERBT Contributions	\$0	\$1,690,878
Net Investment Income Generated	\$?	\$1,039,384
CERBT Assets	\$0	\$2,715,805
Net OPEB Liability	\$7,869,000	\$1,607,462
Funded Status	0%	63%

Hidden Valley Lake CSD's Discount Rate Sensitivity

	-1% 1.45%	Current 2.45%	+1% 3.45%
Net OPEB Liability	\$1,526,937	\$1,284,609	\$1,092,657
\$ Increase (Decrease)	\$242,328	-	(\$191,962)
% Increase (Decrease)	18.9%	-	-14.9%

You Control Your Participation

- Choose your preferred portfolio option
- Contributions
 - Are always voluntary and never required
- Withdrawals/Liquidity
 - Seek reimbursement for:
 - Pay-Go Costs/Retiree Premium Payments
 - Implicit Subsidies
- Choose outside consulting OPEB actuary
 - Discount rate
 - Amortization schedule

Flexible Funding Options

- Actuarial Determined Contribution (ADC) funding method
 - 100% of ADC, net of Pay-Go or reimburse Pay-Go costs
 - Other percentage of ADC/Increasing contributions
- Other funding methods
 - Contribute fixed dollar amount annually
 - Initial contribution with future contributions undetermined
 - Ad-hoc: contribute any reserve, surplus, or one-time funds

CERBT Employer B: Cash Flow Scenario

Measurement Date	Total OPEB Liability	Cumulative CERBT Contributions	Cumulative Investment Earnings (Net)	CERBT Assets	Funded Status
1/1/2007	\$2,092,000	\$0	\$0	\$0	0%
7/1/2009	\$2,433,000	\$410,325	(\$11,364)	\$398,690	16%
7/1/2011	\$2,911,800	\$442,184	\$159,666	\$600,412	21%
7/1/2013	\$2,896,300	\$2,867,340	\$443,773	\$3,303,315	114%
7/1/2015	\$4,070,113	\$2,818,433	\$1,046,979	\$3,848,650	95%
7/1/2017	\$4,347,552	\$3,218,457	\$1,517,410	\$4,712,349	108%
6/30/2019	\$5,022,717	\$3,218,457	\$2,210,325	\$5,396,685	107%
6/30/2020	\$5,250,601	\$3,218,457	\$2,403,216	\$5,584,932	106%

Advantages of the CERBT

- **Investment policy and management services by CalPERS**
 - Unmatched resources and economies of scale
 - Most broadly diversified portfolios
 - No socially conscious divestment
- **Lowest total participation cost**
 - Not-for-profit makes us always the least expensive option
- **Excellent customer service**
 - 24/7/365 availability of Customer Outreach and Support staff
 - Account updates and plan reviews based on agency preference and frequency
- **Simple administration**
 - Join or leave at anytime and zero costs
- **GASB compliance**
 - Private Letter Ruling
 - No audit findings; 100% GASB 74 and 84 Compliant

CERBT OPEB Prefunding Experience

- Section 115 of the Internal Revenue Code
- Largest OPEB Trust Provider in the country
- More than 580 CA public agencies prefund with CERBT
- ~\$17B in CERBT assets under management

589 CERBT Employers

- State of California
- 153 Cities or Towns
- 10 Counties
- 78 School Employers
- 28 Courts
- 320 Special Districts and other Public Agencies
 - (98 Water, 34 Sanitation, 33 Fire, 25 Transportation)

18 CalPERS Prefunding Employers

- Big Bear City Community Services District
- Brooktrails Township Community Services District
- Castroville Community Services District
- Clear Creek Community Services District
- Cosumnes Community Services District
- Denair Community Services District
- Dublin San Ramon Services District
- El Dorado Hills Community Services District
- Groveland Community Services District
- Heritage Ranch Community Services District
- Jurupa Community Services District
- Kensington Police Protection and Community Services District
- Marinwood Community Services District
- McCloud Community Services District
- Nipomo Community Services District
- Northstar Community Services District
- Tamalpais Community Services District
- Templeton Community Services District

CERBT Investment Portfolios

Portfolios	Strategy 1	Strategy 2	Strategy 3
Expected Return	7.59%	7.01%	6.22%
Risk	11.83%	9.24%	7.28%

CERBT Portfolio Details

Asset Classification	Benchmark	Strategy 1	Strategy 2	Strategy 3
Global Equity	MSCI All Country World Index	59% ±5%	40% ±5%	22% ±5%
Fixed Income	Barclays Capital Long Liability Index	25% ±5%	43% ±5%	49% ±5%
Global Real Estate (REITs)	FTSE EPRA/NAREIT Developed Liquid Index	8% ±5%	8% ±5%	8% ±5%
Treasury Inflation Protected Securities (TIPS)	Barclays Capital Global Real: US TIPS Index	5% ±3%	5% ±3%	16% ±3%
Commodities	S&P GSCI Total Return Index	3% ±3%	4% ±3%	5% ±3%
Cash	3-Month Treasury Bill	0% +2%	0% +2%	0% +2%

CERBT Investment Returns Outperform Benchmarks

Periods Ended October 31, 2021

Fund	Assets	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years	ITD
CERBT Strategy 1 (Inception June 1, 2007)	\$14,399,345,943	3.74%	2.00%	3.32%	27.36%	14.55%	11.27%	9.22%	6.38%
Benchmark		3.74%	1.97%	3.27%	27.15%	14.27%	10.92%	8.89%	5.96%
CERBT Strategy 2 (Inception October 1, 2011)	\$1,959,703,865	2.99%	1.27%	2.85%	20.31%	12.83%	9.44%	7.83%	8.45%
Benchmark		2.99%	1.25%	2.82%	20.13%	12.61%	9.12%	7.52%	8.16%
CERBT Strategy 3 (Inception January 1, 2012)	\$858,241,907	2.34%	0.73%	2.65%	14.84%	11.04%	7.63%	-	6.65%
Benchmark		2.33%	0.73%	2.63%	14.71%	10.86%	7.36%	-	6.35%
CERBT Total	\$17,217,291,715								

Time weighted return reports the performance of the investment vehicle, not of the employer assets. Returns are gross. Historical performance is not necessarily indicative of actual future investment performance or of future total program cost. Current and future performance may be lower or higher than the historical performance data reported here. Investment return and principal value may fluctuate so that your investment, when redeemed, may be worth more or less than the original cost. The value of an employer's fund shares will go up and down based on the performance of the underlying funds in which the assets are invested. The value of the underlying funds' assets will, in turn, fluctuate based on the performance and other factors generally affecting the securities market.

Total Participation Cost Fee Rate

- Total all-inclusive cost of participation
 - Combines administrative, custodial, and investment fees
 - Self-funded, fee rate may change in the future
 - Fee is applied daily to assets under management
 - 10 basis points of assets under management
- ZERO cost to join CERBT and setup account

Sample Fee Rate Illustration

Asset Value on Deposit*	All-Inclusive Fee Rate	Annual Cost
\$100,000	10 Basis Points	\$100

- *Asset values shown assume the amount is deposited on the first day of a 12-month calendar year and remains constant the entire 12 months ending on the last day with the exact same amount. No investment gains/losses, or contribution additions/withdrawals are experienced at any time during the 12 months.
- There are **no** additional fees of any kind. No set-up, joining, renewal, contribution, disbursement, termination fees. No minimum contribution amount.

Excellent Customer Service

- Direct access to CERBT team members
 - Via desk and mobile lines and email
- Account update/plan review based on your preferred schedule and frequency
- Timely trust communication and program updates
- Program email address for all inquiries/requests
- CERBT fund workshops & webinars
- Online record keeping website

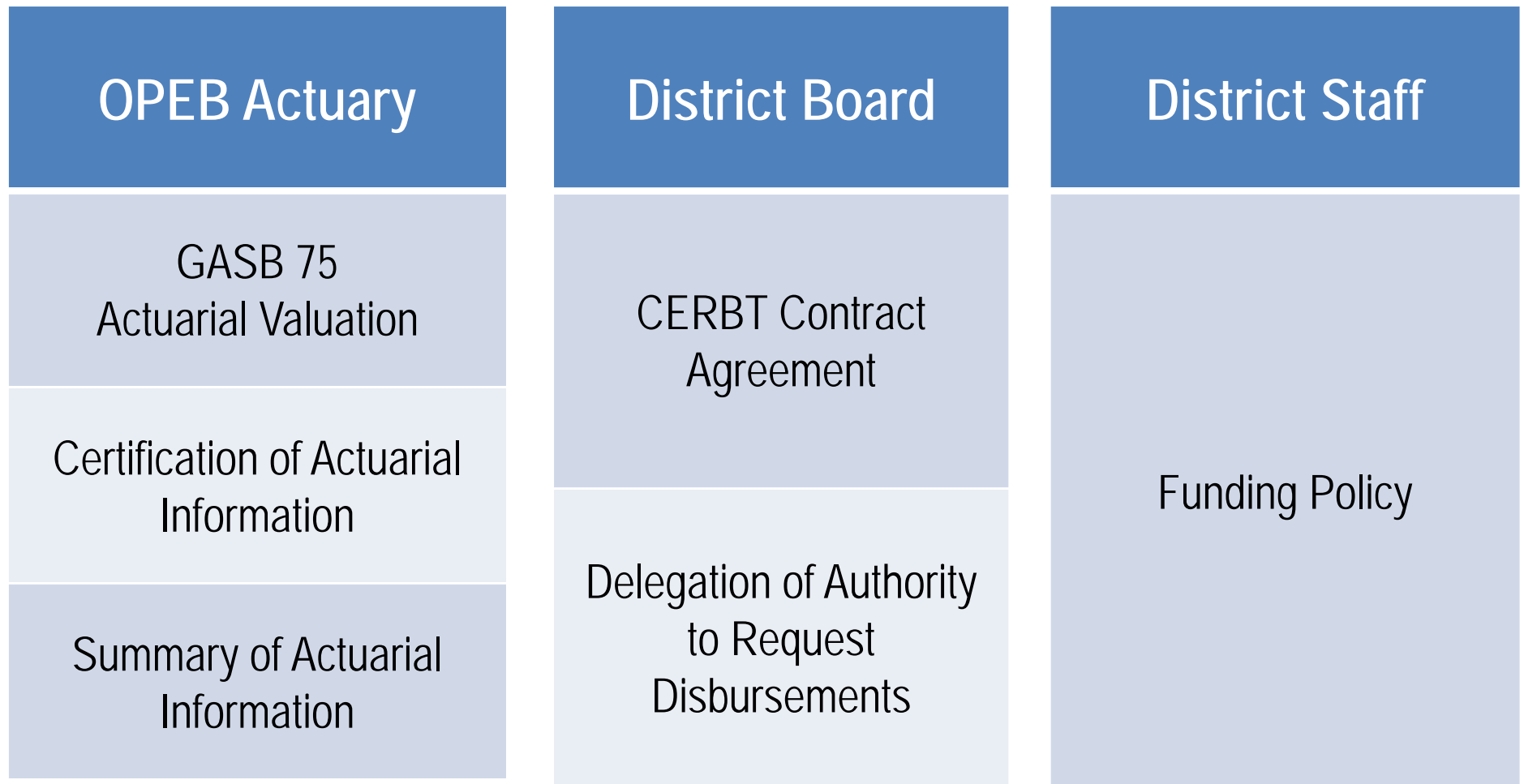
Financial Reporting

CERBT Delivers

GASB 74 Compliant Reporting

GASB 75 Compliance Data and Support

Uncomplicated Contracting Process



Next Steps?

Option A: Pay-as-you-Go

- Most expensive option
- Rely 100% on current and future operating budget

Option B: Set-up Trust No Funding Yet

- **Free to set-up**
- No assets = No fees
- Adhoc funding or TBD in future budget cycle

Option C: Set-up Trust & Contribute

- **Free to set-up**
- Employer contributes after they join

Questions? Where to Get Trust Fund Information?

Name	Title	E-mail	Desk	Mobile
Matt Goss	Outreach & Support Program Manager	Matthew.Goss@calpers.ca.gov	(916) 795-9071	(916) 382-6487
Karen Lookingbill	Outreach & Support Manager	Karen.Lookingbill@calpers.ca.gov	(916) 795-1387	(916) 501-2219
Jasper Jacobs	Outreach & Support Analyst	Jasper.Jacobs@calpers.ca.gov	(916) 795-0432	(916) 717-3886
Colleen Cain-Herrback	Administration & Reporting Program Manager	Colleen.Cain-Herrback@calpers.ca.gov	(916) 795-2474	(916) 505-2506
Robert Sharp	Assistant Division Chief	Robert.Sharp@calpers.ca.gov	(916) 795-3878	(916) 397-0756

Program E-mail Addresses	Prefunding Programs Webpages
CERBT4U@calpers.ca.gov – Questions & Document Submittal	www.calpers.ca.gov/CERBT
CERBTACCOUNT@calpers.ca.gov – Online Record Keeping System	

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

120-SEWER ENTERPRISE FUND
FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>					
ALL REVENUE	<u>2,022,442.00</u>	<u>146,667.86</u>	<u>968,218.59</u>	<u>1,054,223.41</u>	<u>47.87</u>
TOTAL REVENUES	<u>2,022,442.00</u>	<u>146,667.86</u>	<u>968,218.59</u>	<u>1,054,223.41</u>	<u>47.87</u>
<u>EXPENDITURE SUMMARY</u>					
NON-DEPARTMENTAL	814,276.00	66,743.29	439,435.84	374,840.16	53.97
ADMINISTRATION	445,691.00	33,277.01	195,749.34	249,941.66	43.92
FIELD	432,267.00	29,924.74	185,530.70	246,736.30	42.92
DIRECTORS	32,708.00	2,132.12	10,616.50	22,091.50	32.46
SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0.00
CAPITAL PROJECTS & EQUIP	<u>297,500.00</u>	<u>42,652.33</u>	<u>63,689.73</u>	<u>233,810.27</u>	<u>21.41</u>
TOTAL EXPENDITURES	<u>2,022,442.00</u>	<u>174,729.49</u>	<u>895,022.11</u>	<u>1,127,419.89</u>	<u>44.25</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00 (	28,061.63)	73,196.48 (	73,196.48)	0.00

HIDDEN VALLEY LAKE CSD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2021

120-SEWER ENTERPRISE FUND
 REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
120-4020 INSPECTION FEES	500.00	0.00	300.00	200.00	60.00
120-4036 DEVELOPER FEES SEWER	0.00	0.00	0.00	0.00	0.00
120-4040 LIEN RECORDING FEES	0.00	0.00	0.00	0.00	0.00
120-4045 AVAILABILITY FEES	5,500.00	0.00	612.30	4,887.70	11.13
120-4050 SALES OF RECLAIMED WATER	138,000.00	0.00	87,993.79	50,006.21	63.76
120-4111 COMM SEWER USE	61,985.00	5,918.79	28,147.49	33,837.51	45.41
120-4112 GOV'T SEWER USE	1,200.00	91.98	682.46	517.54	56.87
120-4116 SEWER USE CHARGES	1,634,882.00	138,096.38	688,994.37	945,887.63	42.14
120-4210 LATE FEE	22,000.00	2,514.91	13,397.12	8,602.88	60.90
120-4300 MISC INCOME	2,500.00	45.80	1,572.38	927.62	62.90
120-4310 OTHER INCOME	2,600.00	0.00	0.00	2,600.00	0.00
120-4320 FEMA/CalOES GRANTS	0.00	0.00	122,549.23 (	122,549.23)	0.00
120-4325 GRANTS	0.00	0.00	23,865.00 (	23,865.00)	0.00
120-4505 LEASE INCOME	0.00	0.00	0.00	0.00	0.00
120-4550 INTEREST INCOME	2,000.00	0.00	104.45	1,895.55	5.22
120-4580 TRANSFERS IN	151,275.00	0.00	0.00	151,275.00	0.00
120-4591 INCOME APPLICABLE TO PRIOR YRS	0.00	0.00	0.00	0.00	0.00
120-4955 Gain/Loss	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,022,442.00	146,667.86	968,218.59	1,054,223.41	47.87
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REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: NOVEMBER 30TH, 2021

120-SEWER ENTERPRISE FUND

NON-DEPARTMENTAL

EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
120-5-00-5010 SALARY & WAGES	0.00	0.00	0.00	0.00	0.00
120-5-00-5020 EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00	0.00
120-5-00-5021 RETIREMENT BENEFITS	0.00	0.00	0.00	0.00	0.00
120-5-00-5024 WORKERS' COMP INSURANCE	10,100.00	0.00	10,049.34	50.66	99.50
120-5-00-5025 RETIREE HEALTH BENEFITS	8,189.00	628.29	3,228.02	4,960.98	39.42
120-5-00-5026 COBRA Health & Dental	0.00	0.00	0.00	0.00	0.00
120-5-00-5040 ELECTION EXPENSE	0.00	0.00	0.00	0.00	0.00
120-5-00-5050 DEPRECIATION	0.00	0.00	0.00	0.00	0.00
120-5-00-5060 GASOLINE, OIL & FUEL	20,000.00	1,507.26	9,216.46	10,783.54	46.08
120-5-00-5061 VEHICLE MAINT	18,000.00	2,614.48	7,259.85	10,740.15	40.33
120-5-00-5062 TAXES & LIC	800.00	0.00	0.00	800.00	0.00
120-5-00-5074 INSURANCE	71,000.00	0.00	72,287.79 (	1,287.79)	101.81
120-5-00-5075 BANK FEES	21,000.00	2,734.78	12,198.93	8,801.07	58.09
120-5-00-5080 MEMBERSHIP & SUBSCRIPTIONS	11,000.00	155.00	5,552.00	5,448.00	50.47
120-5-00-5092 POSTAGE & SHIPPING	7,000.00	603.25	2,206.92	4,793.08	31.53
120-5-00-5110 CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00
120-5-00-5121 LEGAL SERVICES	12,000.00	407.25	2,037.75	9,962.25	16.98
120-5-00-5122 ENGINEERING SERVICES	50,000.00	157.50	2,753.75	47,246.25	5.51
120-5-00-5123 OTHER PROFESSIONAL SERVICE	20,000.00	121.55	3,370.52	16,629.48	16.85
120-5-00-5126 AUDIT SERVICES	7,500.00	5,950.00	5,950.00	1,550.00	79.33
120-5-00-5130 PRINTING & PUBLICATION	5,000.00	411.12	1,250.07	3,749.93	25.00
120-5-00-5135 NEWSLETTER	500.00	357.50	357.50	142.50	71.50
120-5-00-5140 RENTS & LEASES	0.00	0.00	0.00	0.00	0.00
120-5-00-5145 EQUIPMENT RENTAL	5,000.00	781.06	2,324.17	2,675.83	46.48
120-5-00-5148 OPERATING SUPPLIES	48,000.00	48.96	30,219.22	17,780.78	62.96
120-5-00-5150 REPAIR & REPLACE	149,900.00	39,818.41	88,724.68	61,175.32	59.19
120-5-00-5155 MAINT BLDG & GROUNDS	8,000.00	233.26	5,666.81	2,333.19	70.84
120-5-00-5156 CUSTODIAL SERVICES	16,500.00	0.00	4,774.00	11,726.00	28.93
120-5-00-5157 SECURITY	600.00	0.00	192.00	408.00	32.00
120-5-00-5160 SLUDGE DISPOSAL	45,000.00	0.00	16,087.50	28,912.50	35.75
120-5-00-5165 TERTIARY POND MAINTENANCE	50,000.00	0.00	50,000.00	0.00	100.00
120-5-00-5180 UNCOLLECTABLE ACCOUNTS	0.00	0.00	0.00	0.00	0.00
120-5-00-5191 TELEPHONE	12,000.00	836.94	5,067.44	6,932.56	42.23
120-5-00-5192 ELECTRICITY	95,000.00	3,209.42	30,833.01	64,166.99	32.46
120-5-00-5193 OTHER UTILITIES	2,500.00	255.62	1,056.20	1,443.80	42.25
120-5-00-5194 IT SERVICES	38,000.00	493.00	19,869.33	18,130.67	52.29
120-5-00-5195 ENV/MONITORING	35,000.00	1,629.75	13,348.50	21,651.50	38.14
120-5-00-5196 RISK MANAGEMENT	0.00	0.00	0.00	0.00	0.00
120-5-00-5198 ANNUAL OPERATING FEES	5,000.00	1,924.00	1,924.00	3,076.00	38.48
120-5-00-5310 EQUIPMENT - FIELD	1,200.00	0.00	0.00	1,200.00	0.00
120-5-00-5311 EQUIPMENT - OFFICE	3,000.00	0.00	195.18	2,804.82	6.51
120-5-00-5312 TOOLS - FIELD	1,500.00	0.00	918.51	581.49	61.23
120-5-00-5315 SAFETY EQUIPMENT	3,500.00	1,824.89	5,406.39 (	1,906.39)	154.47
120-5-00-5510 SEWER OUTREACH	0.00	0.00	0.00	0.00	0.00
120-5-00-5545 RECORDING FEES	250.00	40.00	110.00	140.00	44.00
120-5-00-5580 TRANSFERS OUT	32,237.00	0.00	25,000.00	7,237.00	77.55
120-5-00-5590 NON-OPERATING OTHER	0.00	0.00	0.00	0.00	0.00
120-5-00-5591 EXPENSES APPLICABLE TO PRI	0.00	0.00	0.00	0.00	0.00
120-5-00-5600 CONTINGENCY	0.00	0.00	0.00	0.00	0.00

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

120-SEWER ENTERPRISE FUND
NON-DEPARTMENTAL
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
120-5-00-5700 OVER / SHORT	0.00	0.00	0.00	0.00	0.00
TOTAL NON-DEPARTMENTAL	814,276.00	66,743.29	439,435.84	374,840.16	53.97

HIDDEN VALLEY LAKE CSD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2021

120-SEWER ENTERPRISE FUND
 ADMINISTRATION
 EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
120-5-10-5010 SALARIES & WAGES	292,584.00	24,294.01	121,930.00	170,654.00	41.67
120-5-10-5020 EMPLOYEE BENEFITS	84,855.00	6,353.86	31,235.36	53,619.64	36.81
120-5-10-5021 RETIREMENT BENEFITS	56,902.00	2,026.67	39,417.94	17,484.06	69.27
120-5-10-5063 CERTIFICATIONS	500.00	0.00	0.00	500.00	0.00
120-5-10-5090 OFFICE SUPPLIES	4,000.00	149.06	633.76	3,366.24	15.84
120-5-10-5170 TRAVEL MILEAGE	2,500.00	453.41	1,766.58	733.42	70.66
120-5-10-5175 EDUCATION / SEMINARS	4,000.00	0.00	762.50	3,237.50	19.06
120-5-10-5179 ADM MISC EXPENSES	350.00	0.00	3.20	346.80	0.91
TOTAL ADMINISTRATION	445,691.00	33,277.01	195,749.34	249,941.66	43.92

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

120-SEWER ENTERPRISE FUND
FIELD
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
120-5-30-5010 SALARIES & WAGES	244,081.00	19,289.52	101,811.09	142,269.91	41.71
120-5-30-5020 EMPLOYEE BENEFITS	128,742.00	8,752.06	43,451.15	85,290.85	33.75
120-5-30-5021 RETIREMENT BENEFITS	50,444.00	1,637.56	36,839.40	13,604.60	73.03
120-5-30-5022 CLOTHING ALLOWANCE	2,000.00	245.60	2,501.97 (	501.97)	125.10
120-5-30-5063 CERTIFICATIONS	1,500.00	0.00	268.53	1,231.47	17.90
120-5-30-5090 OFFICE SUPPLIES	1,000.00	0.00	0.00	1,000.00	0.00
120-5-30-5170 TRAVEL MILEAGE	500.00	0.00	658.56 (	158.56)	131.71
120-5-30-5175 EDUCATION / SEMINARS	4,000.00	0.00	0.00	4,000.00	0.00
TOTAL FIELD	432,267.00	29,924.74	185,530.70	246,736.30	42.92

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

120-SEWER ENTERPRISE FUND

DIRECTORS

EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
120-5-40-5010 DIRECTORS COMPENSATION	3,000.00	269.15	1,345.75	1,654.25	44.86
120-5-40-5020 DIRECTOR BENEFITS	230.00	8.00	40.00	190.00	17.39
120-5-40-5030 DIRECTOR HEALTH BENEFITS	24,178.00	1,822.95	9,114.75	15,063.25	37.70
120-5-40-5170 TRAVEL MILEAGE	200.00	32.02	116.00	84.00	58.00
120-5-40-5175 EDUCATION / SEMINARS	1,500.00	0.00	0.00	1,500.00	0.00
120-5-40-5176 DIRECTOR TRAINING	3,600.00	0.00	0.00	3,600.00	0.00
TOTAL DIRECTORS	32,708.00	2,132.12	10,616.50	22,091.50	32.46

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

120-SEWER ENTERPRISE FUND
SPECIAL PROJECTS
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
120-5-60-6009 ACCESS RD	0.00	0.00	0.00	0.00	0.00
120-5-60-6010 LNU COMPLEX - A	0.00	0.00	0.00	0.00	0.00
120-5-60-6011 LNU COMPLEX - B	0.00	0.00	0.00	0.00	0.00
TOTAL SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0.00

HIDDEN VALLEY LAKE CSD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2021

120-SEWER ENTERPRISE FUND
 CAPITAL PROJECTS & EQUIP
 EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
120-5-70-7201 REGULATORY COMPLIANCE	212,500.00	37,500.00	50,695.79	161,804.21	23.86
120-5-70-7202 DISASTER MITIGATION	40,000.00	5,152.33	12,993.94	27,006.06	32.48
120-5-70-7203 DISASTER RECOVERY	0.00	0.00	0.00	0.00	0.00
120-5-70-7205 RISK MANAGEMENT	45,000.00	0.00	0.00	45,000.00	0.00
120-5-70-7206 RECORDS RETENTION	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL PROJECTS & EQUIP	297,500.00	42,652.33	63,689.73	233,810.27	21.41
TOTAL EXPENDITURES	2,022,442.00	174,729.49	895,022.11	1,127,419.89	44.25
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(28,061.63)	73,196.48	(73,196.48)	0.00

*** END OF REPORT ***

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

130-WATER ENTERPRISE FUND
FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>					
ALL REVENUE	<u>2,818,422.00</u>	<u>186,541.80</u>	<u>1,483,097.62</u>	<u>1,335,324.38</u>	<u>52.62</u>
TOTAL REVENUES	<u>2,818,422.00</u>	<u>186,541.80</u>	<u>1,483,097.62</u>	<u>1,335,324.38</u>	<u>52.62</u>
<u>EXPENDITURE SUMMARY</u>					
NON-DEPARTMENTAL	1,039,056.00	174,912.38	511,044.02	528,011.98	49.18
ADMINISTRATION	444,891.00	33,456.89	195,958.14	248,932.86	44.05
FIELD	432,867.00	27,869.26	179,799.90	253,067.10	41.54
DIRECTORS	34,108.00	2,132.06	10,616.24	23,491.76	31.13
SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0.00
CAPITAL PROJECTS & EQUIP	<u>867,500.00</u>	<u>44,216.71</u>	<u>187,262.82</u>	<u>680,237.18</u>	<u>21.59</u>
TOTAL EXPENDITURES	<u>2,818,422.00</u>	<u>282,587.30</u>	<u>1,084,681.12</u>	<u>1,733,740.88</u>	<u>38.49</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(96,045.50)	398,416.50	(398,416.50)	0.00

AS OF: NOVEMBER 30TH, 2021

130-WATER ENTERPRISE FUND
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
130-4035 RECONNECT FEE	5,000.00	0.00	0.00	5,000.00	0.00
130-4036 DEVELOPER FEES WATER	0.00	0.00	0.00	0.00	0.00
130-4038 COMM WATER METER INSTALL	0.00	0.00	0.00	0.00	0.00
130-4039 WATER CONNECTION FEE	57,576.00	918.00	3,672.00	53,904.00	6.38
130-4040 LIEN RECORDING FEES	1,200.00	1,957.32	6,795.95 (	5,595.95)	566.33
130-4045 AVAILABILITY FEES	22,000.00	0.00	2,449.20	19,550.80	11.13
130-4110 COMM WATER USE	126,948.00	5,258.72	32,345.70	94,602.30	25.48
130-4111 BULK WATER SALES	0.00	2,356.57	6,321.92 (	6,321.92)	0.00
130-4112 GOV'T WATER USE	6,200.00	540.69	2,697.60	3,502.40	43.51
130-4115 WATER USE	2,462,899.00	171,599.90	1,144,494.45	1,318,404.55	46.47
130-4210 LATE FEE	32,000.00	4,416.33	23,981.17	8,018.83	74.94
130-4215 RETURNED CHECK FEE	200.00	150.00	450.00 (	250.00)	225.00
130-4300 MISC INCOME	1,500.00 (	655.73)	1,320.29	179.71	88.02
130-4310 OTHER INCOME	1,500.00	0.00	0.00	1,500.00	0.00
130-4320 FEMA/CalOES GRANTS	0.00	0.00	122,549.22 (	122,549.22)	0.00
130-4325 GRANTS	0.00	0.00	0.00	0.00	0.00
130-4330 HYDRANT METER USE DEPOSIT	0.00	0.00	9,720.00 (	9,720.00)	0.00
130-4505 LEASE INCOME	0.00	0.00	0.00	0.00	0.00
130-4550 INTEREST INCOME	4,052.00	0.00	163.60	3,888.40	4.04
130-4580 TRANSFER IN	97,347.00	0.00	126,136.52 (	28,789.52)	129.57
130-4591 INCOME APPLICABLE TO PRIOR YRS	0.00	0.00	0.00	0.00	0.00
130-4955 Gain/Loss	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,818,422.00	186,541.80	1,483,097.62	1,335,324.38	52.62
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AS OF: NOVEMBER 30TH, 2021

130-WATER ENTERPRISE FUND

NON-DEPARTMENTAL

EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
130-5-00-5010 SALARY & WAGES	0.00	0.00	0.00	0.00	0.00
130-5-00-5020 EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00	0.00
130-5-00-5021 RETIREMENT BENEFITS	0.00	0.00	0.00	0.00	0.00
130-5-00-5024 WORKERS' COMP INSURANCE	10,100.00	0.00	10,049.34	50.66	99.50
130-5-00-5025 RETIREE HEALTH BENEFITS	8,189.00	628.31	3,228.01	4,960.99	39.42
130-5-00-5026 COBRA Health & Dental	0.00	0.00	0.00	0.00	0.00
130-5-00-5040 ELECTION EXPENSE	0.00	0.00	0.00	0.00	0.00
130-5-00-5050 DEPRECIATION	0.00	0.00	0.00	0.00	0.00
130-5-00-5060 GASOLINE, OIL & FUEL	20,000.00	1,507.24	9,216.39	10,783.61	46.08
130-5-00-5061 VEHICLE MAINT	12,500.00	2,614.44	6,274.78	6,225.22	50.20
130-5-00-5062 TAXES & LIC	1,200.00	0.00	0.00	1,200.00	0.00
130-5-00-5074 INSURANCE	71,000.00	0.00	72,287.79 (	1,287.79)	101.81
130-5-00-5075 BANK FEES	21,000.00	2,734.76	12,218.29	8,781.71	58.18
130-5-00-5080 MEMBERSHIP & SUBSCRIPTIONS	28,000.00	155.00	23,590.00	4,410.00	84.25
130-5-00-5092 POSTAGE & SHIPPING	7,000.00	603.25	2,206.87	4,793.13	31.53
130-5-00-5110 CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00
130-5-00-5121 LEGAL SERVICES	65,000.00	2,904.75	9,530.25	55,469.75	14.66
130-5-00-5122 ENGINEERING SERVICES	65,000.00	0.00	12,173.75	52,826.25	18.73
130-5-00-5123 OTHER PROFESSIONAL SERVICE	45,000.00	909.05	4,158.03	40,841.97	9.24
130-5-00-5124 WATER RIGHTS	0.00	0.00	0.00	0.00	0.00
130-5-00-5126 AUDIT SERVICES	7,500.00	5,950.00	5,950.00	1,550.00	79.33
130-5-00-5130 PRINTING & PUBLICATION	7,500.00	829.39	1,668.31	5,831.69	22.24
130-5-00-5135 NEWSLETTER	500.00	357.50	357.50	142.50	71.50
130-5-00-5140 RENT & LEASES	0.00	0.00	0.00	0.00	0.00
130-5-00-5145 EQUIPMENT RENTAL	10,000.00	781.06	6,649.17	3,350.83	66.49
130-5-00-5148 OPERATING SUPPLIES	5,000.00	20.15	1,843.23	3,156.77	36.86
130-5-00-5150 REPAIR & REPLACE	168,900.00	10,864.06	89,416.43	79,483.57	52.94
130-5-00-5155 MAINT BLDG & GROUNDS	12,000.00	233.24	5,471.28	6,528.72	45.59
130-5-00-5156 CUSTODIAL SERVICES	5,000.00	0.00	1,211.00	3,789.00	24.22
130-5-00-5157 SECURITY	5,000.00	0.00	192.00	4,808.00	3.84
130-5-00-5180 UNCOLLECTABLE ACCOUNTS	0.00	0.00	0.00	0.00	0.00
130-5-00-5191 TELEPHONE	11,000.00	836.93	5,067.37	5,932.63	46.07
130-5-00-5192 ELECTRICITY	178,000.00	12,275.24	57,837.90	120,162.10	32.49
130-5-00-5193 OTHER UTILITIES	2,500.00	255.61	1,056.16	1,443.84	42.25
130-5-00-5194 IT SERVICES	40,000.00	493.00	26,078.46	13,921.54	65.20
130-5-00-5195 ENV/MONITORING	17,000.00	776.00	7,656.50	9,343.50	45.04
130-5-00-5196 RISK MANAGEMENT	0.00	0.00	0.00	0.00	0.00
130-5-00-5198 ANNUAL OPERATING FEES	33,000.00	1,182.00	1,182.00	31,818.00	3.58
130-5-00-5310 EQUIPMENT - FIELD	1,000.00	0.00	0.00	1,000.00	0.00
130-5-00-5311 EQUIPMENT - OFFICE	1,000.00	0.00	195.18	804.82	19.52
130-5-00-5312 TOOLS - FIELD	1,500.00	0.00	1,704.90 (	204.90)	113.66
130-5-00-5315 SAFETY EQUIPMENT	3,000.00	1,824.88	5,406.33 (	2,406.33)	180.21
130-5-00-5505 WATER CONSERVATION	5,000.00	0.00	920.28	4,079.72	18.41
130-5-00-5520 HYDRANT DEPOSIT REFUND	0.00	0.00	0.00	0.00	0.00
130-5-00-5545 RECORDING FEES	250.00	40.00	110.00	140.00	44.00
130-5-00-5580 TRANSFERS OUT	170,417.00	126,136.52	126,136.52	44,280.48	74.02
130-5-00-5590 NON-OPERATING OTHER	0.00	0.00	0.00	0.00	0.00
130-5-00-5591 EXPENSES APPLICABLE TO PRI	0.00	0.00	0.00	0.00	0.00
130-5-00-5600 CONTINGENCY	0.00	0.00	0.00	0.00	0.00

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

130-WATER ENTERPRISE FUND
NON-DEPARTMENTAL
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
TOTAL NON-DEPARTMENTAL	1,039,056.00	174,912.38	511,044.02	528,011.98	49.18

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

130-WATER ENTERPRISE FUND
ADMINISTRATION
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
130-5-10-5010 SALARIES & WAGES	292,584.00	24,294.08	121,930.38	170,653.62	41.67
130-5-10-5020 EMPLOYEE BENEFITS	84,855.00	6,353.80	31,234.21	53,620.79	36.81
130-5-10-5021 RETIREMENT BENEFITS	56,902.00	2,026.59	39,417.71	17,484.29	69.27
130-5-10-5063 CERTIFICATIONS	200.00	0.00	0.00	200.00	0.00
130-5-10-5090 OFFICE SUPPLIES	4,000.00	149.02	663.62	3,336.38	16.59
130-5-10-5170 TRAVEL MILEAGE	2,000.00	453.40	1,766.52	233.48	88.33
130-5-10-5175 EDUCATION / SEMINARS	4,000.00	0.00	762.50	3,237.50	19.06
130-5-10-5179 ADM MISC EXPENSES	350.00	180.00	183.20	166.80	52.34
130-5-10-5505 WATER CONSERVATION	0.00	0.00	0.00	0.00	0.00
TOTAL ADMINISTRATION	444,891.00	33,456.89	195,958.14	248,932.86	44.05

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

130-WATER ENTERPRISE FUND
FIELD
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
130-5-30-5010 SALARIES & WAGES	244,081.00	17,448.18	96,787.54	147,293.46	39.65
130-5-30-5020 EMPLOYEE BENEFITS	128,742.00	8,752.03	43,449.94	85,292.06	33.75
130-5-30-5021 RETIREMENT BENEFITS	50,444.00	1,423.46	36,215.96	14,228.04	71.79
130-5-30-5022 CLOTHING ALLOWANCE	2,000.00	245.59	2,501.95 (	501.95)	125.10
130-5-30-5063 CERTIFICATIONS	600.00	0.00	0.00	600.00	0.00
130-5-30-5090 OFFICE SUPPLIES	1,000.00	0.00	0.00	1,000.00	0.00
130-5-30-5170 TRAVEL MILEAGE	2,000.00	0.00	844.51	1,155.49	42.23
130-5-30-5175 EDUCATION / SEMINARS	4,000.00	0.00	0.00	4,000.00	0.00
TOTAL FIELD	432,867.00	27,869.26	179,799.90	253,067.10	41.54

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

130-WATER ENTERPRISE FUND

DIRECTORS

EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
130-5-40-5010 DIRECTORS COMPENSATION	3,000.00	269.10	1,345.50	1,654.50	44.85
130-5-40-5020 DIRECTOR BENEFITS	230.00	8.00	40.00	190.00	17.39
130-5-40-5030 DIRECTOR HEALTH BENEFITS	24,178.00	1,822.95	9,114.75	15,063.25	37.70
130-5-40-5080 MEMBERSHIP & SUBSCRIPTION	0.00	0.00	0.00	0.00	0.00
130-5-40-5170 TRAVEL MILEAGE	200.00	32.01	115.99	84.01	58.00
130-5-40-5175 EDUCATION / SEMINARS	1,500.00	0.00	0.00	1,500.00	0.00
130-5-40-5176 DIRECTOR TRAINING	5,000.00	0.00	0.00	5,000.00	0.00
TOTAL DIRECTORS	34,108.00	2,132.06	10,616.24	23,491.76	31.13

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021130-WATER ENTERPRISE FUND
SPECIAL PROJECTS
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
130-5-60-6010 LNU COMPLEX - A	0.00	0.00	0.00	0.00	0.00
130-5-60-6011 LNU COMPLEX - B	0.00	0.00	0.00	0.00	0.00
TOTAL SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0.00

HIDDEN VALLEY LAKE CSD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2021

130-WATER ENTERPRISE FUND
 CAPITAL PROJECTS & EQUIP
 EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
130-5-70-7201 REGULATORY COMPLIANCE	0.00	0.00	0.00	0.00	0.00
130-5-70-7202 DISASTER MITIGATION	30,000.00 (	1,541.67)	12,993.92	17,006.08	43.31
130-5-70-7203 DISASTER RECOVERY	0.00	0.00	0.00	0.00	0.00
130-5-70-7204 RELIABLE WATER SUPPLY	837,500.00	171,894.90	174,268.90	663,231.10	20.81
130-5-70-7205 RISK MANAGEMENT	0.00	0.00	0.00	0.00	0.00
130-5-70-7206 RECORDS RETENTION	0.00 (	126,136.52)	0.00	0.00	0.00
TOTAL CAPITAL PROJECTS & EQUIP	867,500.00	44,216.71	187,262.82	680,237.18	21.59
TOTAL EXPENDITURES	2,818,422.00	282,587.30	1,084,681.12	1,733,740.88	38.49
REVENUES OVER/(UNDER) EXPENDITURES	0.00 (	96,045.50)	398,416.50 (	398,416.50)	0.00

*** END OF REPORT ***

HIDDEN VALLEY LAKE CSD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2021

215-RECA REDEMPTION 1995-2
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>					
ALL REVENUE	<u>293,494.00</u>	<u>0.00</u>	<u>9,314.12</u>	<u>284,179.88</u>	<u>3.17</u>
TOTAL REVENUES	<u>293,494.00</u>	<u>0.00</u>	<u>9,314.12</u>	<u>284,179.88</u>	<u>3.17</u>
<u>EXPENDITURE SUMMARY</u>					
NON-DEPARTMENTAL	<u>293,494.00</u>	<u>0.00</u>	<u>243,931.56</u>	<u>49,562.44</u>	<u>83.11</u>
TOTAL EXPENDITURES	<u>293,494.00</u>	<u>0.00</u>	<u>243,931.56</u>	<u>49,562.44</u>	<u>83.11</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	(234,617.44)	234,617.44	0.00

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

215-RECA REDEMPTION 1995-2

REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
215-4525 PRO-RATA BOND PAYMENT FEE	1,994.00	0.00	0.00	1,994.00	0.00
215-4530 TAXES, ASSMT & BOND PROCEEDS	275,000.00	0.00	5,824.27	269,175.73	2.12
215-4540 DELINQUENT ASSESSMENTS	5,250.00	0.00	1,429.23	3,820.77	27.22
215-4541 DELINQ PENALTY & INTEREST	5,520.00	0.00	1,865.42	3,654.58	33.79
215-4542 DELINQ ASSMT MONTHLY PENALTY	4,530.00	0.00	0.00	4,530.00	0.00
215-4550 INTEREST INCOME	1,200.00	0.00	195.20	1,004.80	16.27
215-4580 TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	293,494.00	0.00	9,314.12	284,179.88	3.17
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HIDDEN VALLEY LAKE CSD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2021

215-RECA REDEMPTION 1995-2
 NON-DEPARTMENTAL
 EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
215-5-00-5075 BANK FEES	0.00	0.00	0.00	0.00	0.00
215-5-00-5123 OTHER PROFESSIONAL SERVICE	8,263.00	0.00	3,756.06	4,506.94	45.46
215-5-00-5125 BOND PREMIUM	0.00	0.00	0.00	0.00	0.00
215-5-00-5522 INTEREST ON LONG-TERM DEBT	93,231.00	0.00	48,175.50	45,055.50	51.67
215-5-00-5580 TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
215-5-00-5590 COST OF ISSUANCE	0.00	0.00	0.00	0.00	0.00
215-5-00-5599 PRINCIPAL PMT	192,000.00	0.00	192,000.00	0.00	100.00
215-5-00-5600 CONTINGENCY	0.00	0.00	0.00	0.00	0.00
TOTAL NON-DEPARTMENTAL	293,494.00	0.00	243,931.56	49,562.44	83.11
TOTAL EXPENDITURES	293,494.00	0.00	243,931.56	49,562.44	83.11
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	(234,617.44)	234,617.44	0.00
	=====	=====	=====	=====	=====

*** END OF REPORT ***

HIDDEN VALLEY LAKE CSD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2021

218-CIEDEB REDEMPTION FUND
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>					
ALL REVENUE	<u>170,746.00</u>	<u>18,274.00</u>	<u>65,243.17</u>	<u>105,502.83</u>	<u>38.21</u>
TOTAL REVENUES	<u>170,746.00</u>	<u>18,274.00</u>	<u>65,243.17</u>	<u>105,502.83</u>	<u>38.21</u>
<u>EXPENDITURE SUMMARY</u>					
NON-DEPARTMENTAL	<u>170,746.00</u>	<u>0.00</u>	<u>26,017.62</u>	<u>144,728.38</u>	<u>15.24</u>
TOTAL EXPENDITURES	<u>170,746.00</u>	<u>0.00</u>	<u>26,017.62</u>	<u>144,728.38</u>	<u>15.24</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	18,274.00	39,225.55 (	39,225.55)	0.00

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

218-CIEDB REDEMPTION FUND
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
218-4030 WATER CAPACITY FEES	113,592.00	18,274.00	65,096.00	48,496.00	57.31
218-4115 WATER USE CIEDB	0.00	0.00	0.00	0.00	0.00
218-4550 INTEREST INCOME	400.00	0.00	147.17	252.83	36.79
218-4580 TRANSFERS IN	56,754.00	0.00	0.00	56,754.00	0.00
218-4596 USER/NEW DEVELOPMT PORTION	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	170,746.00	18,274.00	65,243.17	105,502.83	38.21

HIDDEN VALLEY LAKE CSD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2021

218-CIEDB REDEMPTION FUND
 NON-DEPARTMENTAL
 EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
218-5-00-5092 POSTAGE & SHIPPING	0.00	0.00	0.00	0.00	0.00
218-5-00-5522 INTEREST ON LONG-TERM DEBT	52,035.00	0.00	26,017.62	26,017.38	50.00
218-5-00-5580 TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
218-5-00-5595 CIEDB LOAN ANNUAL FEE	4,816.00	0.00	0.00	4,816.00	0.00
218-5-00-5599 PRINCIPAL PMT	113,895.00	0.00	0.00	113,895.00	0.00
218-5-00-5600 CONTINGENCY	0.00	0.00	0.00	0.00	0.00
TOTAL NON-DEPARTMENTAL	170,746.00	0.00	26,017.62	144,728.38	15.24
TOTAL EXPENDITURES	170,746.00	0.00	26,017.62	144,728.38	15.24
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	18,274.00	39,225.55 (	39,225.55)	0.00
	=====	=====	=====	=====	=====

*** END OF REPORT ***

HIDDEN VALLEY LAKE CSD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2021

219-USDA SOLAR LOAN
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>					
ALL REVENUE	<u>32,250.00</u>	<u>0.00</u>	<u>25,003.14</u>	<u>7,246.86</u>	<u>77.53</u>
TOTAL REVENUES	32,250.00	0.00	25,003.14	7,246.86	77.53
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
NON-DEPARTMENTAL	<u>32,238.00</u>	<u>0.00</u>	<u>25,000.00</u>	<u>7,238.00</u>	<u>77.55</u>
TOTAL EXPENDITURES	32,238.00	0.00	25,000.00	7,238.00	77.55
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	12.00	0.00	3.14	8.86	26.17

HIDDEN VALLEY LAKE CSD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2021

219-USDA SOLAR LOAN
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
219-4300 MISC INCOME	0.00	0.00	0.00	0.00	0.00
219-4550 INTEREST INCOME	12.00	0.00	3.14	8.86	26.17
219-4580 TRANSFERS IN	32,238.00	0.00	25,000.00	7,238.00	77.55
TOTAL REVENUES	32,250.00	0.00	25,003.14	7,246.86	77.53
	=====	=====	=====	=====	=====

HIDDEN VALLEY LAKE CSD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2021

219-USDA SOLAR LOAN
 NON-DEPARTMENTAL
 EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
219-5-00-5092 POSTAGE & SHIPPING	0.00	0.00	0.00	0.00	0.00
219-5-00-5522 INTEREST ON LONG-TERM DEBT	14,738.00	0.00	7,500.00	7,238.00	50.89
219-5-00-5523 INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00
219-5-00-5580 TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
219-5-00-5599 PRINCIPAL PMT	17,500.00	0.00	17,500.00	0.00	100.00
TOTAL NON-DEPARTMENTAL	32,238.00	0.00	25,000.00	7,238.00	77.55
TOTAL EXPENDITURES	32,238.00	0.00	25,000.00	7,238.00	77.55
REVENUES OVER/(UNDER) EXPENDITURES	12.00	0.00	3.14	8.86	26.17

*** END OF REPORT ***



**Hidden Valley Lake Community Services District
Financial Activity, Cash and Investment Summary
As of November 30, 2021
(Rounded and Unaudited)**

	Operating Checking	Money Market	LAIF	Bond Trustee	Total All Cash/Investment Accounts
	West America Bank 1010	West America Bank 1130	State Treasurer 1133	US Bank 1200	
Financial Activity of Cash/Investment Accounts in General Ledger [1]					
Beginning Balances	\$ 1,139,762	\$ 930,213	\$ 628,239	\$ 175,012	\$ 2,873,226
Cash Receipts					
Utility Billing Deposits	\$ 393,149	\$ -	\$ -	\$ -	
Electronic Fund Deposits	\$ -	\$ -	\$ -	\$ -	
Other Deposits		\$ 64	\$ -	\$ 1	
Total Cash Receipts	\$ 393,149	\$ 64	\$ -	\$ 175,013	
Cash Disbursements					
Accounts Payable Checks issued	\$ 218,263	\$ -	\$ -	\$ -	
Electronic Fund/Bank Draft Disbursements	\$ 45,032	\$ -	\$ -	\$ -	
Payroll Checks issued - net	\$ 64,726	\$ -	\$ -	\$ -	
Bank Fees	\$ 6,263	\$ -	\$ -	\$ -	
Other Disbursements	\$ -	\$ -	\$ -	\$ -	
Total Disbursements	\$ 334,284	\$ -	\$ -	\$ -	
Transfers Between Accounts					
Transfers In	\$ -	\$ 126,137	\$ -	\$ -	
Transfers Out	\$ 126,137	\$ -	\$ -	\$ -	
Total Transfers Between Accounts	\$ 126,137	\$ 126,137	\$ -	\$ -	
Ending Balances in General Ledger	\$ 1,072,491	\$ 1,056,413	\$ 628,239	\$ 175,013	\$ 2,932,156
Reconciling Adjustments to Financial Institutions [2]	\$ -	\$ -	\$ -	\$ -	
Financial Institution Ending Balances	\$ 1,070,651	\$ 1,056,413	\$ 628,239	\$ 175,013	\$ 2,930,317

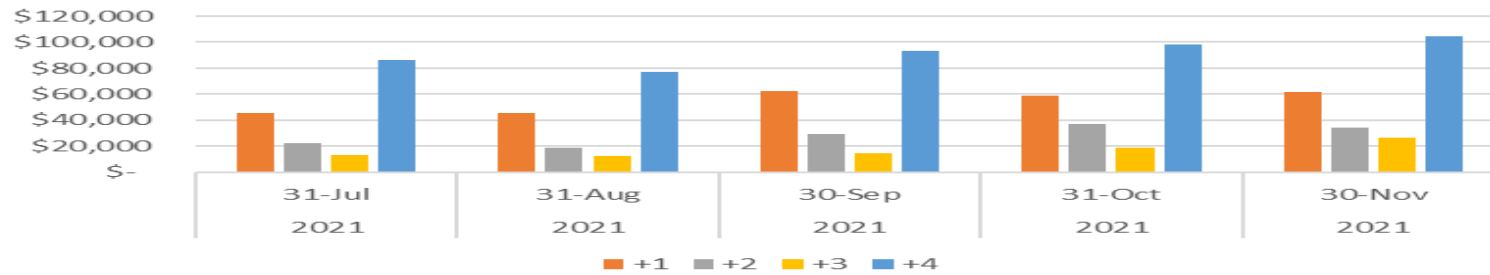
Ending Balances General Ledger Distribution by District Funds

100 Operating	-	-	-	-	-
120 Wastewater Operating	209,225	613	72,568	-	282,407
130 Water Operating	769,738	2,459	108,147	-	880,343
140 Flood Enterprise	(302)	-	-	-	(302)
215 2016 Sewer Refinancing Bond	(1,877)	129,901	94,906	175,013	397,943
218 2002 CIEDB Loan	67,096	68,382	12,528	-	148,006
219 2012 USDA Solar COP	-	8,371	884	-	9,254
313 Wastewater Operating Reserve	28,611	11,301	59,113	-	99,025
314 Wastewater CIP	-	262,302	95,579	-	357,881
319 2012 USDA Solar COP Reserve	-	31,336	-	-	31,336
320 Water CIP	-	311,318	-	-	311,318
325 Water Operating Reserve	-	230,429	-	-	230,429
350 2002 CIEDB Loan Reserve	-	-	184,515	-	184,515
Total Ending Balances in General Ledger	1,072,491	1,056,413	628,239	175,013	2,932,156

[1] From General Ledger activity by Financial Institution accounts with District Fund accounts consolidated. Checking and Money Market accounts are with West America Bank, Local Agency Investment Account (LAIF) is held by the State Treasurer on behalf of the District and US Bank is the Bond Trustee for the the 2016 Refunding >>>>>>>. All cash accounts have been reconciled to the ending Financial Institution statements.

[2] See Reconciliation Detail Summary for details

AGING REPORT NOVEMBER 30, 2021 FY 2021-2022



NOVEMBER	Less than \$100	\$101-\$199	\$200-\$299	\$300-\$399	\$400-\$499	\$500-\$599	\$600-\$699	\$700-\$799	\$800-\$899	\$900-\$999	\$1000-\$1999	\$2000-\$2999	\$3000 +	TOTAL:
Accounts	0	74	50	71	39	29	22	13	11	10	38	16	15	388
Amount	\$0	\$10,794	\$12,766	\$24,634	\$17,626	\$15,975	\$14,199	\$9,750	\$9,250	\$9,569	\$54,883	\$40,180	\$54,678	\$274,304
Difference	-1	39	11	18	1	-4	-1	1	0	2	0	1	1	68
Previous Month	-\$99	\$5,404	\$3,015	\$22,775	\$708	-\$2,321	-\$836	\$680	-\$7	\$1,988	\$2,328	\$3,483	\$4,976	\$42,094

OCTOBER	Less than \$100	\$101-\$199	\$200-\$299	\$300-\$399	\$400-\$499	\$500-\$599	\$600-\$699	\$700-\$799	\$800-\$899	\$900-\$999	\$1000-\$1999	\$2000-\$2999	\$3000 +	TOTAL:
Accounts	1	35	39	53	38	33	23	12	11	8	38	15	14	320
Amount	\$99	\$5,390	\$9,751	\$1,859	\$16,918	\$18,296	\$15,035	\$9,070	\$9,257	\$7,581	\$52,555	\$36,697	\$49,702	\$232,210
Difference	1	-20	-12	-1	-12	12	-1	-9	1	3	3	0	2	-33
Previous Month	\$99	\$5,367	\$9,724	\$1,839	\$16,906	\$18,302	\$15,033	\$9,062	\$9,251	\$7,581	\$52,552	\$36,696	\$49,698	-\$12,733

SEPTEMBER	Less than \$100	\$101-\$199	\$200-\$299	\$300-\$399	\$400-\$499	\$500-\$599	\$600-\$699	\$700-\$799	\$800-\$899	\$900-\$999	\$1000-\$1999	\$2000-\$2999	\$3000 +	TOTAL:
Accounts	0	55	51	54	50	21	24	21	10	5	35	15	12	353
Amount	\$0	\$8,038	\$12,935	\$19,126	\$22,067	\$11,597	\$15,192	\$15,628	\$8,382	\$4,675	\$47,704	\$37,777	\$41,822	\$244,943
Difference	0	23	27	20	12	-6	2	8	6	0	3	1	4	100
Previous Month	\$0	\$3,193	\$6,774	\$7,036	\$5,334	-\$3,164	\$813	\$5,981	\$4,954	-\$99	\$4,008	\$1,266	\$14,151	\$50,248

AUGUST	Less than \$100	\$101-\$199	\$200-\$299	\$300-\$399	\$400-\$499	\$500-\$599	\$600-\$699	\$700-\$799	\$800-\$899	\$900-\$999	\$1000-\$1999	\$2000-\$2999	\$3000 +	TOTAL:
Accounts	0	32	24	34	38	27	22	13	4	5	32	14	8	253
Amount	\$0	\$4,845	\$6,161	\$12,090	\$16,733	\$14,761	\$14,379	\$9,647	\$3,428	\$4,774	\$43,696	\$36,511	\$27,671	\$194,695
Difference	-1	-15	-16	-21	-4	-4	8	2	-5	1	-2	0	0	-57
Previous Month	-\$99	-\$2,425	-\$3,870	-\$6,930	-\$2,120	-\$2,037	\$5,407	\$1,467	-\$4,181	\$951	-\$1,732	\$1,099	\$427	-\$14,042

JULY	Less than \$100	\$101-\$199	\$200-\$299	\$300-\$399	\$400-\$499	\$500-\$599	\$600-\$699	\$700-\$799	\$800-\$899	\$900-\$999	\$1000-\$1999	\$2000-\$2999	\$3000 +	TOTAL:
Accounts	1	47	40	55	42	31	14	11	9	4	34	14	8	310
Amount	\$99	\$7,270	\$10,031	\$19,019	\$18,853	\$16,797	\$8,972	\$8,181	\$7,609	\$3,823	\$45,428	\$35,412	\$27,244	\$208,738
Difference	-6	14	-2	5	7	4	4	5	4	-4	10	0	1	42
Previous Month	-\$566	\$2,476	-\$679	\$1,763	\$3,257	\$2,233	\$2,578	\$3,655	\$3,483	-\$3,956	\$12,413	\$1,300	\$3,583	\$31,540

**ACTION OF
HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT**

DATE: November 9, 2021

AGENDA ITEM: Recommend purchase approval of six hundred meters for the next phase of the AMI project

RECOMMENDATIONS: Recommend purchase approval of six hundred meters for the next phase of the AMI project

FINANCIAL IMPACT: Approx. \$205,000

BACKGROUND:

The AMI project, along with other capital improvement projects was adopted when the 5-year rate study was adopted effective 1/1/2021. Subsequently, the first phase of meter purchases was made in April of 2021. Unfortunately, supply chain issues delayed the delivery of cellular communications portion (Orion endpoints) of the AMI solution by approximately 8 months. This delay cascaded the estimated completion date of this first and following phases of the project.

Because the installation team was not contracted, this delay has not caused any additional cost to the District.

Encl: AMI Project Plan 12-14-21; AMI Project Plan 4-15-21

AMI Project Plan

Plan Duration

ACTIVITY	PLAN START	PLAN DURATION	PERCENT COMPLETE	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22							
				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15							
																				\$	400,617	Books			
Engagement Fee	1	1	0%	█																\$	2,500	\$	398,117		
Billing Integration	1	1	0%	█																\$	1,575	\$	396,542		
Purchase 600 meters	1	3	0%	█	█	█														\$	193,296	\$	203,246		
Quarterly transfer June 30 2021	3	1	0%			█														\$	42,261	\$	245,507		
Install meters	4	4	0%				█	█	█	█													\$	245,507	6 - 10
Quarterly transfer Sept 30 2021	6	1	0%						█											\$	180,000	\$	425,507		
Purchase 600 meters	7	3	0%							█	█	█								\$	212,626	\$	212,881		
Install meters	10	4	0%										█	█	█	█									16 - 21
Quarterly transfer Dec 2021	9	1	0%									█								\$	180,000	\$	392,881		
Purchase 600 meters	10	3	0%										█	█	█					\$	233,888	\$	158,993		
Install meters	12	4	0%												█	█	█	█							TBD
Quarterly transfer Mar 2022	12	1	0%													█				\$	180,000	\$	338,993		