



**HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE REPORT
MEETING DATE: March 13, 2019**

The Hidden Valley Lake Community Services District Finance Committee met at the District office located at 19400 Hartmann Road, in Hidden Valley Lake, California.
Present were:

Director Mirbegian
Director Freeman
General Manager, Kirk Cloyd
Full Charge Bookkeeper, Trish Wilkinson
Administrative Assistant, Penny Cuadras
Water Resources Specialist, Alyssa Gordon

CALL TO ORDER

The meeting was called to order at 12:31 pm by Director Mirbegian.

APPROVAL OF AGENDA

On a motion made by Director Mirbegian and seconded by Director Freeman the Committee unanimously approved the agenda.

DISCUSS AND REVIEW:

Sewer Bond Annual Report: The District has met all legal obligation, maintaining a required \$144,000 balance with a current balance of \$176,438 leaving an excess of \$30,000. Committee recommend transfer of \$30,000 to the 2019-20 Budget, Fund 120 Repair and Replace.

Recommendation to staff to document details of the transfer in the GM Report for Board members to review.

DISCUSS AND REVIEW:

2019 NBS Water, Sewer & Recycled Water Rate Study Report (Hand Carry):

The Committee recommends staff present expectations to the Board at a Board Workshop.

Due to changes in the District's CIP and ability to seek grant funding, NBS recommends an update to this report. The update is in progress and will reflect the pending rate increase scheduled for July 1, 2019 as well as incorporate funding opportunities for the replacement of such items as the wooden water tanks, emergency generators for water and aquatic harvesting in the tertiary ponds.

DISCUSS AND RECOMMEND:

Future Civic Spark engagement; I&I and LHMP: Committee recommend staff submit the CivicSpark application, funding to come from Capital Funds 313/314 to be reimbursed by FEMA.

DISCUSS AND RECOMMEND:

Budget clarification for RGS Consultant: Committee recommends total cost for services not to exceed \$15,000.

PRESENT:

2019-2020 Budget DRAFT (Hand Carry): Committee reviewed individual line items of the Draft 2019-12 Budget.

DISCUSS AND RECOMMEND:

Finance Committee Charter: Committee Charter has been completed and ready to go to the before the Board for approval.

DISCUSS AND RECOMMEND:

Water Resources Specialist job description and salary: Tabled due to time constraint. To be brought back to the next scheduled meeting.

PUBLIC COMMENT

No public present

COMMITTEE MEMBER COMMENT

No Committee Member comment.

ADJOURNMENT

The meeting was adjourned at 2:24 p.m.