



HIDDEN VALLEY LAKE
COMMUNITY SERVICES DISTRICT
19400 Hartmann Road
Hidden Valley Lake, CA 95467
P (707) 987-9201 F (707) 987-3237

Frequently Asked Questions

Request for Proposals: Banking Services

- 1. Must the proposer be an approved State of California Depository Institution for purposes of the state's centralized banking system?**
 - a. No, the proposer does not. The District does not utilize the State Treasury System.

- 2. Will credit rankings from institutions other than Moody's, S&P, or Fitch suffice?**
 - a. Yes

- 3. How many bank accounts are maintained with Westamerica Bank and Chase Bank?**
 - a. Currently Checking and Money Market accounts are maintained with Westamerica Bank. Regarding Chase Bank, the institution serves exclusively as the acquiring bank for credit card transactions. Because these funds are deposited daily into the Westamerica account, the District does not maintain a separate deposit account at Chase Bank.

- 4. What are the average deposit balances maintained with each institution?**
 - a. Westamerica Bank average deposit balance maintained is \$1,000,000.

- 5. What is the estimated size of the deposit relationship that the District expects to establish and hold with the selected bidder?**
 - a. Approximately \$400,000

- 6. Over the year, are there any peak operating seasons that would result in material swings to the District's average bank account balances and deposit activity?**
 - a. No



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- 7. Does the District currently maintain an existing contract for armored car/courier services?**
 - a. No, the District does not have a contract for armored car/courier services.

- 8. Which of the District's deposit accounts maintain Positive Pay services (whether ACH PosPay and/or Check PosPay)?**
 - a. Westamerica checking account

- 9. Does the District maintain, or is the District interested in, any lockbox account services for physical check processing?**
 - a. No

- 10. Does the District have a Remote Deposit Capture scanner that can be reconfigured to adapt to a different bank's online and remote banking service platform?**
 - a. No, the District does not have a Remote Deposit Capture scanner.

- 11. Does the District maintain any credit or debit cards for employee usage (e.g., travel expenses)?**
 - a. Yes

- 12. Which provider does the District currently work with for merchant services (i.e., accepting and processing customer payments made online, virtually, or by card)?**
 - a. Chase Bank

- 13. Could you please provide more details on how the LAIF and CLASS deposits are received (e.g., ACH credit), and how any outgoing transfers are made (e.g., online wires)?**
 - a. The LAIF and CLASS deposits are currently received via ACH through the District's West America Bank checking account.